

|                                                               | Junio-2020             | Marzo-2020             | Participación | Variación             |                |
|---------------------------------------------------------------|------------------------|------------------------|---------------|-----------------------|----------------|
|                                                               |                        |                        |               | Absoluta              | Relativa       |
| <b>Afiliados<sup>1</sup></b>                                  | <b>4,218,344</b>       | <b>4,196,136</b>       | <b>100.0%</b> | <b>22,208</b>         | <b>0.5%</b>    |
| <b>Subtotal AFP</b>                                           | <b>3,983,073</b>       | <b>3,960,970</b>       | <b>94.4%</b>  | <b>22,103</b>         | <b>0.6%</b>    |
| Atlántico                                                     | 50,872                 | 50,100                 | 1.2%          | 772                   | 1.5%           |
| Crecer                                                        | 1,233,675              | 1,228,051              | 29.2%         | 5,624                 | 0.5%           |
| JMMB-BDI                                                      | 7,363                  | 7,201                  | 0.2%          | 162                   | 2.2%           |
| Popular                                                       | 1,258,129              | 1,251,452              | 29.8%         | 6,677                 | 0.5%           |
| Reservas                                                      | 548,441                | 544,939                | 13.0%         | 3,502                 | 0.6%           |
| Romana                                                        | 31,009                 | 30,796                 | 0.7%          | 213                   | 0.7%           |
| Siembra                                                       | 853,584                | 848,431                | 20.2%         | 5,153                 | 0.6%           |
| <b>Subtotal reparto individualizado</b>                       | <b>123,915</b>         | <b>123,891</b>         | <b>2.9%</b>   | <b>24</b>             | <b>0.0%</b>    |
| Banco Central                                                 | 1,426                  | 1,428                  | 0.0%          | -2                    | -0.1%          |
| Banco de Reservas                                             | 2,571                  | 2,572                  | 0.1%          | -1                    | 0.0%           |
| INABIMA                                                       | 119,918                | 119,891                | 2.8%          | 27                    | 0.0%           |
| Ministerio de Hacienda                                        | 111,356                | 111,275                | 2.6%          | 81                    | 0.1%           |
| <b>Cotizantes</b>                                             | <b>1,397,937</b>       | <b>1,962,593</b>       | <b>100.0%</b> | <b>-564,656</b>       | <b>-28.8%</b>  |
| <b>Subtotal AFP</b>                                           | <b>1,250,188</b>       | <b>1,813,515</b>       | <b>89.4%</b>  | <b>-563,327</b>       | <b>-31.1%</b>  |
| Atlántico                                                     | 17,696                 | 25,837                 | 1.3%          | -8,141                | -31.5%         |
| Crecer                                                        | 328,279                | 498,889                | 23.5%         | -170,610              | -34.2%         |
| JMMB-BDI                                                      | 5,364                  | 5,889                  | 0.4%          | -525                  | -8.9%          |
| Popular                                                       | 391,918                | 592,077                | 28.0%         | -200,159              | -33.8%         |
| Reservas                                                      | 241,756                | 295,577                | 17.3%         | -53,821               | -18.2%         |
| Romana                                                        | 15,096                 | 16,958                 | 1.1%          | -1,862                | -11.0%         |
| Siembra                                                       | 250,079                | 378,288                | 17.9%         | -128,209              | -33.9%         |
| <b>Subtotal reparto individualizado</b>                       | <b>100,533</b>         | <b>100,985</b>         | <b>7.2%</b>   | <b>-452</b>           | <b>-0.4%</b>   |
| Banco Central                                                 | 57                     | 442                    | 0.0%          | -385                  | -87.1%         |
| Banco de Reservas                                             | 1,738                  | 1,766                  | 0.1%          | -28                   | -1.6%          |
| INABIMA                                                       | 98,738                 | 98,777                 | 7.1%          | -39                   | 0.0%           |
| Ministerio de Hacienda                                        | 30,127                 | 31,949                 | 2.2%          | -1,822                | -5.7%          |
| Sin individualizar <sup>2</sup>                               | 17,089                 | 16,144                 | 1.2%          | 945                   | 5.9%           |
| <b>Densidad de cotizantes<sup>4</sup></b>                     | <b>33.14%</b>          | <b>46.77%</b>          | n/a           | <b>-13.63%</b>        | <b>-29.1%</b>  |
| <b>Participación mercado potencial cotizantes<sup>5</sup></b> | <b>55.16%</b>          | <b>71.69%</b>          | n/a           | <b>-16.52%</b>        | <b>-23.05%</b> |
| <b>Recaudación mensual individualizada (RD\$)</b>             | <b>4,202,134,910</b>   | <b>5,419,749,235</b>   | <b>100.0%</b> | <b>-1,217,614,325</b> | <b>-22.5%</b>  |
| <b>Subtotal Aportes CCI</b>                                   | <b>2,773,782,973</b>   | <b>3,764,699,782</b>   | <b>66.0%</b>  | <b>-990,916,809</b>   | <b>-26.3%</b>  |
| Atlántico                                                     | 29,510,610             | 40,930,456             | 0.7%          | -11,419,846           | -27.9%         |
| Crecer                                                        | 646,501,849            | 921,732,103            | 15.4%         | -275,230,255          | -29.9%         |
| JMMB-BDI                                                      | 17,683,560             | 19,115,013             | 0.4%          | -1,431,453            | -7.5%          |
| Popular                                                       | 934,970,776            | 1,314,048,497          | 22.2%         | -379,077,721          | -28.8%         |
| Reservas                                                      | 539,794,807            | 644,823,308            | 12.8%         | -105,028,502          | -16.3%         |
| Romana                                                        | 28,703,941             | 31,540,481             | 0.7%          | -2,836,540            | -9.0%          |
| Siembra                                                       | 576,617,430            | 792,509,923            | 13.7%         | -215,892,494          | -27.2%         |
| <b>Subtotal reparto individualizado</b>                       | <b>666,521,709</b>     | <b>691,145,110</b>     | <b>15.9%</b>  | <b>-24,623,401</b>    | <b>-3.6%</b>   |
| Banco Central <sup>2</sup>                                    | 279,919                | 25,379,605             | 0.0%          | -25,099,686           | -98.9%         |
| Banco de Reservas                                             | 26,866,768             | 26,773,139             | 0.6%          | 93,629                | 0.3%           |
| INABIMA                                                       | 639,375,022            | 638,992,367            | 15.2%         | 382,656               | 0.1%           |
| Ministerio de Hacienda                                        | 101,179,657            | 108,335,546            | 2.4%          | -7,155,889            | -6.6%          |
| Fondo de Solidaridad Social                                   | 159,845,717            | 207,032,830            | 3.8%          | -47,187,113           | -22.8%         |
| Seguro de Discapacidad y Supervivencia                        | 365,577,437            | 474,611,130            | 8.7%          | -109,033,692          | -23.0%         |
| Comisión AFP <sup>6</sup>                                     | 29,564,542             | 31,620,853             | 0.7%          | -2,056,311            | -6.5%          |
| Intereses                                                     | 14,136                 | 758,799                | 0.0%          | -744,663              | -98.1%         |
| Recargos                                                      | 33,975                 | 1,824,741              | 0.0%          | -1,790,766            | -98.1%         |
| Operación DIDA <sup>7</sup>                                   | 17,023,991             | 22,716,070             | 0.4%          | -5,692,079            | -25.1%         |
| Operación TSS <sup>7</sup>                                    | 34,045,561             | 45,428,048             | 0.8%          | -11,382,486           | -25.1%         |
| Operación SIPEN                                               | 27,973,282             | 36,231,252             | 0.7%          | -8,257,970            | -22.8%         |
| Sin individualizar                                            | 26,571,930             | 35,345,076             | 0.6%          | -8,773,146            | -24.8%         |
| <b>Aportes individualizados (RD\$)</b>                        | <b>3,541,484,339</b>   | <b>4,564,180,438</b>   | <b>100.0%</b> | <b>-1,022,696,099</b> | <b>-22.4%</b>  |
| <b>Obligatorios</b>                                           | <b>3,331,182,485</b>   | <b>4,314,086,768</b>   | <b>94.1%</b>  | <b>-982,904,283</b>   | <b>-22.8%</b>  |
| <b>AFP</b>                                                    | <b>2,769,939,208</b>   | <b>3,736,893,071</b>   | <b>78.2%</b>  | <b>-966,953,863</b>   | <b>-25.9%</b>  |
| <b>Subtotal reparto individualizado</b>                       | <b>460,102,200</b>     | <b>469,842,871</b>     | <b>13.0%</b>  | <b>-9,740,671</b>     | <b>-2.1%</b>   |
| Banco Central                                                 | 279,919                | 10,318,717             | 0.0%          | -10,038,798           | -97.3%         |
| Banco de Reservas                                             | 14,453,585             | 14,445,971             | 0.4%          | 7,614                 | 0.1%           |
| INABIMA                                                       | 445,368,696            | 445,078,182            | 12.6%         | 290,514               | 0.1%           |
| Ministerio de Hacienda                                        | 101,141,077            | 107,350,826            | 2.9%          | -6,209,749            | -5.8%          |
| <b>Voluntarios</b>                                            | <b>210,301,854</b>     | <b>250,093,670</b>     | <b>5.9%</b>   | <b>-39,791,816</b>    | <b>-15.9%</b>  |
| <b>AFP</b>                                                    | <b>3,843,765</b>       | <b>27,806,710</b>      | <b>0.1%</b>   | <b>-23,962,946</b>    | <b>-86.2%</b>  |
| <b>Subtotal reparto individualizado</b>                       | <b>206,419,509</b>     | <b>221,302,240</b>     | <b>5.8%</b>   | <b>-14,882,730</b>    | <b>-6.7%</b>   |
| Banco Central                                                 | -                      | 15,060,888             | 0.0%          | n/a                   | n/a            |
| Banco de Reservas                                             | 12,413,183             | 12,327,168             | 0.4%          | 86,015                | 0.7%           |
| INABIMA                                                       | 194,006,326            | 193,914,184            | 5.5%          | 92,142                | 0.0%           |
| Ministerio de Hacienda                                        | 38,580                 | 984,720                | 0.0%          | -946,140              | -96.1%         |
| <b>Patrimonio de los Fondos de Pensiones (RD\$)</b>           | <b>765,157,704,777</b> | <b>732,220,899,170</b> | <b>100.0%</b> | <b>32,936,805,607</b> | <b>4.5%</b>    |
| <b>Capitalización Individual (CCI)</b>                        | <b>603,411,435,316</b> | <b>576,021,856,221</b> | <b>78.9%</b>  | <b>27,389,579,095</b> | <b>4.8%</b>    |
| Atlántico                                                     | 5,534,690,092          | 5,289,607,341          | 0.7%          | 245,082,750           | 4.6%           |
| Crecer                                                        | 141,772,855,145        | 135,371,482,621        | 18.5%         | 6,401,372,524         | 4.7%           |
| JMMB-BDI                                                      | 2,676,252,125          | 2,532,111,959          | 0.3%          | 144,140,166           | 5.7%           |
| Popular                                                       | 211,267,823,771        | 201,719,500,079        | 27.6%         | 9,548,323,692         | 4.7%           |
| Reservas                                                      | 105,817,235,537        | 101,337,159,734        | 13.8%         | 4,480,075,803         | 4.4%           |
| Romana                                                        | 5,918,925,071          | 5,734,206,136          | 0.8%          | 184,718,935           | 3.2%           |
| Siembra                                                       | 130,423,653,575        | 124,037,788,351        | 17.0%         | 6,385,865,224         | 5.1%           |
| Fondo de Solidaridad Social                                   | 42,442,668,394         | 40,662,260,203         | 5.5%          | 1,780,408,190         | 4.4%           |
| <b>Subtotal reparto individualizado</b>                       | <b>39,583,744,601</b>  | <b>38,885,902,951</b>  | <b>5.2%</b>   | <b>697,841,650</b>    | <b>1.8%</b>    |
| Fondo de Reparto - Banco Central                              | 23,345,584,904         | 23,051,991,873         | 3.1%          | 293,593,032           | 1.3%           |
| Fondo de Reparto - Banco de Reservas                          | 16,238,159,697         | 15,833,911,078         | 2.1%          | 404,248,618           | 2.6%           |
| INABIMA <sup>8</sup>                                          | 79,602,458,727         | 76,533,803,231         | 10.4%         | 3,068,655,496         | 4.0%           |
| Planes Complementarios <sup>9</sup>                           | 117,397,740            | 117,076,564            | 0.0%          | 321,176               | 0.3%           |

| Rentabilidad de los fondos de pensiones <sup>10</sup> |                                         |         |         |     |        |        |
|-------------------------------------------------------|-----------------------------------------|---------|---------|-----|--------|--------|
|                                                       | Promedio <sup>11</sup>                  | 10.52%  | 10.33%  | n/a | 0.19%  | 1.9%   |
|                                                       | Atlántico                               | 9.27%   | 9.97%   | n/a | -0.70% | -7.0%  |
|                                                       | Crecer                                  | 10.53%  | 10.33%  | n/a | 0.20%  | 2.0%   |
|                                                       | JMMB-BDI                                | 10.21%  | 10.83%  | n/a | -0.62% | -5.7%  |
|                                                       | Popular                                 | 10.52%  | 10.11%  | n/a | 0.41%  | 4.0%   |
|                                                       | Reservas                                | 10.07%  | 10.36%  | n/a | -0.29% | -2.8%  |
|                                                       | Romana                                  | 9.13%   | 10.73%  | n/a | -1.60% | -14.9% |
|                                                       | Siembra                                 | 10.93%  | 10.00%  | n/a | 0.93%  | 9.3%   |
|                                                       | Fondo de Solidaridad Social             | 11.09%  | 11.47%  | n/a | -0.38% | -3.3%  |
|                                                       | Fondo de Reparto - Banco Central        | 11.38%  | 12.09%  | n/a | -0.71% | -5.8%  |
|                                                       | Fondo de Reparto - Banco de Reservas    | 10.12%  | 10.94%  | n/a | -0.82% | -7.5%  |
|                                                       | INABIMA <sup>12</sup>                   | 10.19%  | 10.12%  | n/a | 0.07%  | 0.7%   |
|                                                       |                                         |         |         |     |        |        |
| Pensiones por discapacidad                            |                                         |         |         |     |        |        |
|                                                       | Solicitadas                             | 18,286  | 18,223  | n/a | 63     | 0.3%   |
|                                                       | Otorgadas                               | 12,592  | 12,518  | n/a | 74     | 0.6%   |
|                                                       |                                         |         |         |     |        |        |
| Pensiones por sobrevivencia                           |                                         |         |         |     |        |        |
|                                                       | Solicitadas                             | 24,261  | 24,125  | n/a | 136    | 0.6%   |
|                                                       | Otorgadas                               | 9,723   | 9,664   | n/a | 59     | 0.6%   |
|                                                       |                                         |         |         |     |        |        |
| Beneficios de afiliados de ingreso tardío             |                                         |         |         |     |        |        |
|                                                       | Solicitudes                             | 151,075 | 148,711 | n/a | 2,364  | 1.6%   |
|                                                       | Pensiones por retiro programado         | 23      | 22      | n/a | 1      | 4.5%   |
|                                                       | Devolución otorgada del saldo de la CCI | 141,176 | 139,090 | n/a | 2,086  | 1.5%   |

Notas:

<sup>1</sup> Incluyen afiliados fallecidos y afiliados que han recibido algún tipo de beneficio.

<sup>2</sup> La factura del Banco Central se paga en ocasiones fuera del período referido en la publicación, motivo por el cual se presentan cifras muy discordantes entre un mes y otro.

<sup>3</sup> Se refiere a los afiliados y/o cotizantes que no han elegido su AFP.

<sup>4</sup> Calculada sobre la base de afiliados acumulados.

<sup>5</sup> El mercado potencial usado para el año 2020 es de 2,859,490 según las estimaciones realizadas por la SIPEN a partir de la Encuesta Nacional Continua de Fuerza de Trabajo del Banco Central de la República Dominicana.

<sup>6</sup> Corresponde a facturas pagadas antes de la promulgación de la Ley 13-20 que modifica el esquema de comisiones de las AFP de la Ley 87-01.

<sup>7</sup> Montos individualizados a partir de la promulgación de la Ley 13-20 que modifica la Ley 87-01.

<sup>8</sup> Este monto expresado en pesos representa las inversiones del fondo de INABIMA en el Banco Central de la República Dominicana y en el Ministerio de Hacienda.

<sup>9</sup> En diciembre de 2019, AFP Siembra cesó el contrato de administración del portafolio de inversiones con la Asociación de Administradora de Fondos de Jubilaciones, Inc., por lo que en lo adelante, el mismo será autogestionado.

<sup>10</sup> Rentabilidad nominal de los últimos 12 meses.

<sup>11</sup> Promedio ponderado sobre la base del patrimonio de los fondos de pensiones (no incluye Ministerio de Hacienda).

<sup>12</sup> Las inversiones del fondo de pensiones del INABIMA se rigen de conformidad con lo establecido en la Ley 451-08 que modifica la Ley General de Educación No.66-97, y por tanto no están sujetas a n/a = No aplica